

THE UNIVERSITY OF BRITISH COLUMBIA

Report to the Board of Governors

SUBJECT ANNUAL REPORT OF UBC CONTROLLED, AFFILIATED OR

RELATED ORGANIZATIONS, MAJOR CAMPUS TENANCIES,

AND OFF-CAMPUS PROPERTIES

MEETING DATE June 4, 2013

Forwarded to the Board of Governors on the

Recommendation of the President

APPROVED FOR SUBMISSION

Stephen J. Toope, President and Vice-Chancellor

Presented By Pierre Ouillet, Vice-President Finance, Resources and Operations

Peter Smailes, Treasurer

Linda Josh, Managing Assistant Treasurer

Report Date May 15, 2013

DECISION REQUESTED For Information

EXECUTIVE SUMMARY The attached report is an annual summary reporting of controlled,

affiliated, and related organizations. The criteria for inclusion are appended to the report. Major highlights for the year are summarized in the Executive Summary, which also references some prospective

developments.

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EXECUTIVE SUMMARY

This is an annual summary report of controlled, affiliated, and related organizations. Appendix A appended to this Executive Summary details the criteria for an organization's inclusion in this report.

This annual report includes summary matrices showing each entity's name, function, and status by the following categories (by schedule):

- A. UBC Controlled Subsidiaries
- B. Specific UBC Related Entities and Joint Ventures
- C. Non-UBC Specific Significant Affiliations and Joint Ventures
- D. Major Affiliated Tenancies
- E. Off Campus Properties

All of the above matrices highlight changes from the previous year. Appendix A also specifies the criteria for more detailed, separate annual reporting. Such reporting in the form of separate Board submissions is currently confined to:

- 1. TRIUMF
- 2. UBC Foundation
- 3. UBC Properties Trust
- 4. Faculty Pension Plan
- 5. Staff Pension Plan
- 6. UBC Investment Management Trust
- 7. Great Northern Way Campus Ltd.
- 8. University Neighbourhoods Association

Detailed annual reports for these eight entities are not repeated here.

Appendix A further details the criteria for installing or curtailing senior administrative involvement, for entity windup, and for specific "as required" reporting.

Highlights for 2012/13

Re: Wind-up o	f controlled subsidiaries/related entities:
Konsult Intern	ational Inc. has been dissolved. (Schedule B)
Re: Additions	and deletions in all categories:
(Italicized on a	ll matrices) by schedule:
A.	UBC Controlled Subsidiaries: [1] addition [0] dissolution
В.	Specific UBC Related Entities and Joint Ventures: [1] addition [1] dissolution
C.	Non-UBC Specific Significant Affiliations and Joint Ventures: [0] addition [1] retirement/dissolution
D.	Major Affiliated Tenancies: [1] addition [3] prospective additions (CBH, Vancouver Whitecaps & BC Hydro) [0] assignments [0] termination
E.	Off Campus Tenancies: [1] addition [3] terminations

Re: Board's requirement for specific reporting relating to an existing entity as a result of an extraordinary event or financial difficulty, is highlighted from the last 12 to 18 months:

1. Major Affiliated Tenancy: Vancouver Coastal Health Authority (VCH)

The UBC Hospital lease with VCH (formerly UBC Health Sciences Centre Hospital Society) expired on March 31, 2007. The original lease contemplated a renewal for an additional 25 years on the same terms and conditions. VCH's desire to vary some essential terms and conditions primarily for the purpose of removing the triple net status of the lease upon renewal have resulted in a protracted negotiation. In short, VCH is looking to UBC to fund the operating costs of the academic space which UBC is entitled to occupy for research and teaching purpose at no cost by virtue of the *Hospital Act* and the *Academic Space Protocol* dated October 2002. With the lease to remain at nominal rent on renewal, UBC cannot accept VCH's proposed changes which would result in huge financial liabilities to UBC. VCH walked away from the lease renewal negotiation. The lease is currently run on month to month basis on the same terms and conditions as the expired lease. UBC has expressed its desire to renew the lease and is prepared to reopen the dialogue on lease renewal at any time with VCH. (Schedule D)

2. Major Affiliated Tenancy: Technology Enterprise Facilities (TEFs)

TEF3 - In November 2012, the University obtained Order-in-Council approval to extend the term of the land lease of TEF3, originally granted to Discovery Parks Incorporated on June 1, 2002, now assigned to UBC Properties Investments Ltd. as trustee for UBC Properties Trust, from 60 years to 99 years until May 31, 2101. (Schedule D)

TEF1 & TEF2 – Following the assignment of all the leasehold interests in the remaining Technology Enterprise Facilities, i.e. TEF1 (Gerald McGavin Building) and TEF2 (Don Rix Building) from Discovery Parks Incorporated, to UBC Properties Investments Ltd. as trustee of UBC Properties Trust in December 2011, the University is prepared to seek Ministerial approval under the *University Act* to extend the term of both land leases of TEF1 and TEF2 to 99 years, similar to the case of TEF 3. (Schedule D)

3. Major Affiliated Tenancy: OSJ Hospice Ltd.

As certified by the project architect, the foundation for the 15 bed, free-standing hospice on the Vancouver campus was completed in September, 2012. It is expected that the super-structure of this facility will be completed and ready for operation in the summer of 2013. With a portion of its below grade floor area measuring 735 sq. ft. to be made available to Faculty of Medicine (FoM) at no charge, the forthcoming operation of this facility on Vancouver campus will enhance UBC's Palliative Care Program in the FoM and create academic value through enhanced interdisciplinary collaboration and clinical education. (Schedule D)

4. Major Affiliated Tenancy: Vancouver School Board

In alignment with the South Campus Northeast Sub-Area Neighbourhood Plan, UBC entered into a long term (99 year) lease with the Vancouver School Board with respect to the school site which comprises approximately 1.65 hectares of land in south campus. The school has been developed into a secondary school to accommodate 800 to 1,000 students through conversion of and addition to an existing building on site. Construction work is complete and the *University Hill Secondary School* officially opened in February 2013. (Schedule D)

5. Major Affiliated Tenancy: Proposed Djavad Mowafaghian Centre for Brain Health (CBH) Lease

The FoM and VCH wish to develop and operate a new Centre for Brain Health research facility with a vision to create a centre of excellence focused on translational research and patient-centred care aimed at preventing, understanding the cause, and treating the consequences of brain dysfunction. The CBH will be located in front of the Koerner Pavilion of the UBC Hospital, and will be developed and operated as a partnership between FoM and VCH. With funding from the Province of British Columbia, Industry Canada and CFI-KDF along with contributions from donors, UBC in consultation with VCH will design and build the CBH and lease it to VCH who will provide operating and maintenance services for the centre as they currently do for the UBC Hospital. FoM will sublease research space back from VCH for research and teaching purposes. UBC and VCH are negotiating the terms and conditions of the proposed lease and sub-lease. Construction is in progress and will likely be completed in October 2013.

6. Major Affiliated Tenancy: Centre for Drug Research and Development (CDRD) License

UBC entered into a long-term license with the CDRD (up to 30 years), with occupancy occurring in December 2012. The CDRD advances promising drug compounds discovered in academia to a stage where proof-of principle data is available to make a compelling case for subsequent commercial and clinical development. The CDRD is located in the new Faculty of Pharmacy / Centre for Drug Research and Development building, and the CDRD has agreed to pay an annual amount of \$1,000,635 to license the space. (Schedule D)

7. Major Affiliated Tenancy: TransLink

UBC entered into a long-term occupancy agreement with TransLink (40 years from date of occupancy), to provide for the construction and occupation of a new diesel transit terminal. The new diesel loop in in the early planning stages, having received Board 1 approval in October, 2012. (Schedule D)

TransLink began using the new trolley bus loop on University Boulevard in fall 2012, and UBC and TransLink are currently negotiating a long-term occupancy agreement for that loop. (Schedule D)

8. Major Affiliated Tenancy: Vancouver Whitecaps FC L.P. Lease

UBC and the Vancouver Whitecaps have agreed to a joint initiative to construct and operate a soccer training facility at UBC, which would form the centerpiece of the proposed National Soccer Development Centre. Along with development of various soccer fields, the agreement provides that UBC will construct a new field house of approximately 25,000 sq.ft., to be completed in the spring of 2015, and will then lease 15,000 square feet to the Vancouver Whitecaps.

9. Major Affiliated Tenancy: BC Hydro

UBC and BC Hydro are in negotiations to enter into a long term (25 year) lease of space by BC Hydro in the Centre for Interactive Research on Sustainability.

CRITERIA FOR BOARD OF GOVERNORS REPORTING AND SENIOR ADMINISTRATIVE INVOLVEMENT

Criteria for Direct Senior Administrative Involvement

- Significant teaching/research joint venture (e.g. TRIUMF)
- Historical/honorary involvement (e.g. Alumni)
- Significant financial activities (e.g. UBC Foundation)
- Significant impact upon programs and/or assets (e.g. UBC Properties Trust)
- Administrative positions in companies resulting from UBC intellectual property would only be reported as part of investment committee activities.

Criteria for Annual Board Reporting

(As of 2005, includes UBCPT, TRIUMF, UBCIMANT, UBC Foundation, Pension Plans)

- Larger, significant trends (on campus leases, national & international affiliations)
- Significant financial activity

Criteria as a "Major Tenancy"

- Greater than five year term
- Generally a commitment of land

Criteria for "Wind Up"

- Insignificant financial activity
- Significant liability exposure (relative to benefit)
- Significant administrative overhead (relative to benefit)

Criteria for BOG reporting on an "as required" basis

One of:

- UBC (as opposed to specific faculty) as a member, director, or founder
- Significant student involvement (AMS, GSS)
- High public profile (Alumni Association)
- A specific UBC raison d'être

Combined with one of:

- An extraordinary event
- Financial difficulty

UBC CONTROLLED SUBSIDIARIES

These are defined as those entities which UBC controls either by majority share ownership (companies) or majority membership (societies and foundations), and trusts which exist for the benefit of UBC whose trustees are UBC controlled (2 only).

New Additions: [1] (italicized)

Dissolutions: [0]

Entity	Description	Functional status	Administrative oversight within UBC
American Foundation for UBC	American charitable organization	USA donations conduit	VP Development & Alumni Engagement / Financial Services / VP Research & International
Hong Kong Foundation for UBC	Hong Kong charitable organization	Hong Kong donations conduit	VP Development & Alumni Engagement / Financial Services / VP Research & International
UBC Asia Pacific Regional Office Limited	A legal entity established in HK, controlled by UBC (members are UBC executives)	Promote and advance the academic and research interests of UBC in the Asia Pacific Region	VP Development & Alumni Engagement / VP Academic & Provost / VP Research & International
Paragon Testing Enterprises Inc.	Subsidiary company	Provider of testing services for LPI and CELPI	UILO
UBC Investment Management Trust	Subsidiary company	Investment management of Endowment Fund, Staff Pension Plan and Working Capital Fund	VP Finance, Resources and Operations
UBC Properties Investment Ltd. & UBC Properties Trust (UBCPT) (Trustee to the trust) –	Subsidiary company and trust respectively	Land development activity for community and endowment wealth creation as well as institutional project management	VP Finance, Resources and Operations
Village Gate Construction Ltd.	UBCPIL subsidiary company	Construction of rental projects	
Village Gate Homes Ltd.	UBCPIL subsidiary company	Management of non-market rental projects	
Hawthorn Green General Partner Ltd.	UBCPIL subsidiary company	Construction of Phase 1 co- development housing project	

Entity	Description	Functional status	Administrative oversight within UBC
Logan Lane Co- Development Co. Ltd.	UBCPIL subsidiary company	Construction of Phase 2 co- development housing project	
Clements Green Co- Development Co. Ltd.	UBCPIL subsidiary company	Construction of Phase 3 co- development housing project	
Wesbrook Properties Ltd.	UBCPIL subsidiary company	Management of market rental projects	
Keenleyside Co- Development Co. Ltd.	UBCPIL subsidiary company	Construction of Phase IV co-development housing project	
UBC Research Enterprises	Subsidiary company	Minor flow through of revenue funding. Conduit for research funding	UILO
UBC Society for Education of Young Children	Subsidiary society	Minor flow through of revenue funding. Conduit for child care services on campus	VP Students / SHHS
UK Foundation	UK charitable organization	Incorporated in April 2004 and charitable status registered; UK donation conduit	Development Office / Financial Services / VP Research & International
Entrepreneurship @ UBC Management Inc.	Subsidiary company	Incorporated in September 2012 to provide services to UBC and to entrepreneurship @ UBC Ventures (VCC) Inc. It evaluates student ventures and determines which are worthy of investment	UILO / University Counsel / Sauder School of Business

SPECIFIC UBC RELATED ENTITIES AND JOINT VENTURES

These entities are defined as those that exist because of their relationship to UBC, but which UBC does not control. Some of these entities are also major tenants on campus; some are legally separate from UBC entirely.

New Additions: [1] (*italicized*) Dissolutions: [1] (*italicized*)

Entity	Description	Functional status	Administrative oversight within UBC
Alma Mater Society*	Not for profit society	Represents all students; provides student and commercial services; operates Student Union Building	VP Students / VP Finance, Resources and Operations
Alumni Association	Not for profit society	Very active in alumni tracking and "friendraising"; operates much of Cecil Green House	VP Development & Alumni Engagement
CDRD Ventures Inc. (formerly Drug Development Incorporation (DDI))	Partnership with SFU and BC Cancer Agency. UBC owns 1/3 of the outstanding shares	Created to identify, select and advance academic discoveries to the preclinical stage and to secure commercialization partners	Pharmaceutical Sciences / UILO
Faculty Pension Plan	Pension plan for academic staff	Assets exceed \$1.4 billion; significant contribution from UBC	VP Human Resources
Graduate Student Society*	Not for profit society	Represents all graduate students; provides student and commercial services; operates Graduate Student Centre	VP Students / VP Finance, Resources and Operations
Staff Pension Plan	Pension plan for non-academic staff	Assets exceed \$800 million; significant contribution from UBC	VP Human Resources / VP Finance, Resources and Operations
UBC Foundation	Agent of Crown foundation	Major fundraising activity; some endowment management	VP Finance, Resources and Operations / VP Development & Alumni Engagement

Entity	Description	Functional status	Administrative oversight within UBC
entrepreneurship @ UBC Ventures (VCC) Inc.	Venture capital corporation incorporated in September 2012 under the Small Business Venture Capital Act (British Columbia). Majority ownership (≥ 90%) by UBC Foundation	To provide support to qualifying student ventures and seed investment capital	University Counsel
Konsult International Inc.	UBC Foundation subsidiary company	Company holds diamonds and gold database for Mineral Deposit Research Unit Refer to 'Highlights for 2012/13, Re: Wind up of controlled subsidiaries / related entities' under "Executive Summary"	VP Finance, Resources and Operations / VP Development & Alumni Engagement
University* Neighbourhood Association	Not for profit society	Governance mechanism for campus resident community	VP Finance, Resources and Operations / Campus and Community Planning
The Student Union* of UBC Okanagan	Not for profit society	Represents all undergraduate students enrolled in UBCO; operates some commercial activities on campus	VP Students / UBCO AVP Students

^{*}Also major affiliated tenancies or major physical presence on campus.

NON-UBC SPECIFIC SIGNIFICANT AFFILIATIONS AND JOINT VENTURES

These entities are defined as those which might exist without UBC and which UBC does not control, but with which UBC has a significant relationship defined as either general institutional membership, board representation, or a founding member relationship, and also includes the four primary teaching hospital sites.

New Additions: [0]

Retirement/Dissolutions: [1] (italicized)

Entity	Description	Functional status	Administration oversight or liaise with faculty
Aleza Lake Society	Not for profit society	Forestry research joint venture with UNBC (UBC retired from this JV effective July 2012)	Forestry
BC Cancer Agency	Not for profit society	Research and affiliated teaching hospital	Medicine
BCNET Networking Society	Not for profit society	Internet gateway (UBC, SFU & UVIC)	UBC IT / Treasury
Children & Women's Health Centre of BC	Not for profit society (status may be changed by Prov. Government)	Research and affiliated teaching hospitals	Medicine
Great Northern Way Campus Trust & Great Northern Way Campus Ltd. (Trustee to Trust)	Joint venture of UBC, SFU, BCIT and Emily Carr	Collaboration of universities and colleges	UBCPT / VP Communications and Community Partnership / VP Academic & Provost/ University Counsel
Hamber Foundation	Not for profit society	Grants for cultural, educational and charitable purposes	VP Development & Alumni Engagement / Financial Services
Regent College	Not for profit society	Theological college (off-campus)	VP Academic & Provost
Providence Health	Not for profit society	Research and affiliated teaching hospital	Medicine
TRIUMF*	Joint venture	High energy physics	VP Research & International / Science
Vancouver Hospital & Health Sciences Centre*	Not for profit society	Research and affiliated teaching hospitals	Medicine

Entity	Description	Functional status	Administration oversight or liaise with faculty
Western Canadian Universities Marine Biological Society	Not for profit society	Marine research	Oceanography
Westar	Joint venture	Astronomy research	Astronomy

^{*} Also included under major affiliated tenancies.

MAJOR AFFILIATED TENANCIES (Maps attached)

Most of these entities hold substantial land leases on campus (Koerner Foundation and University Neighbourhood Association excepted) but their existence is independent of UBC. While all of these have some degree of affiliation with UBC, these relationships range from public safety to specific academic departments. Most but not all of the major tenancies imply a long term (+5 year) commitment of land.

New Additions: [2] (italicized)

Assignments: [0] Terminations: [0]

1. <u>VANCOUVER CAMPUS</u>:

Tenancies	Description	Expiry	Administrative oversight within UBC
Ambulance Shelter (Ministry of Citizen's Services)	Ambulance Station	September 30, 2030 with provision for early termination, not to expire before September 30, 2020	Treasury
Public Safety Building (Ministry of Citizen's Services)	Fire Hall & Police Detachment	Year 2079	Treasury
Carey Hall	Baptist Theological College	Year 2958	Treasury
Centre for Drug Research and Development	Pharmaceutical Research and Development	Year 2042	Treasury / Pharmaceutical Sciences / VP Research & International
FPInnovations – Forest Engineering Research Institute of Canada (FERIC)	Forestry Research	Year 2088	Treasury / Forestry
Forintek Canada Corp.	Forestry Research	Year 2088	
Pulp & Paper Research Institute of Canada (PAPRICAN)	Forestry Research	Year 2057	
Fraternities (x 7)	Men's Student Greek Letter Societies	Year 2102	SHHS / VP Students
Hillel House	Jewish Student Centre	Year 2084	Treasury / VP Students

Tenancies	Description	Expiry	Administrative oversight within UBC
Leon & Thea Koerner Foundation	Philanthropic foundation	Year 2013	Treasury / Development Office
MDS Nordion Inc.	Privately held pharmaceutical co.	Year 2031	Treasury / TRIUMF
National Research Council of Canada	Federal research agency	Year 2055	Treasury
OSJ Hospice Ltd.	Order of St. John hospice	Year 2110	Treasury / Medicine
Panhellenic House	Women's Student Greek Letter Societies	Year 2102	Treasury / VP Students
St. Andrew's Hall	Presbyterian Theological College	Year 2955	Treasury
St. Mark's College	Roman Catholic Theological College	Year 2956	Treasury
TransLink	Diesel bus loop	Year 2014 – current, temporary location New location - 40 years from occupancy. See 'Highlights for 2012/13'	
	Trolley bus loop	See "Highlights from 2012/13"	Treasury
TRIUMF	Research in particle and nuclear physics	Year 2107	Treasury / VP Research & International
TRIUMF House	Residence for visiting scholars, scientists & graduate students	Year 2103	Treasury
UBC Properties Investment Ltd. –	Subsidiary and Trustee of UBCPT – spin off company incubation		Treasury
G.McGavin Building	TEF1	Year 2057	
Don Rix Building	TEF2	Year 2059	
TEF3		Year 2061	
University Neighbourhoods Association	On-campus residents' organization	Until termination of Neighbours' Agreement	VP Communications & Community Partnership / UBCPT

Tenancies	Description	Expiry	Administrative oversight within UBC
Vancouver Hospital and Health Sciences Centre	Major research and teaching affiliated hospital	Initial 25-year term expired in 2007, now runs on month to month; see 'Highlights for 2012/13'	Medicine / Treasury
Vancouver School Board	School lease	Year 2110	Treasury
Vancouver School of Theology	Anglican / United Theological College	Year 2926	Treasury
BC Hydro	Center for Interactive Research on Sustainability		Treasury

OKANAGAN CAMPUS:

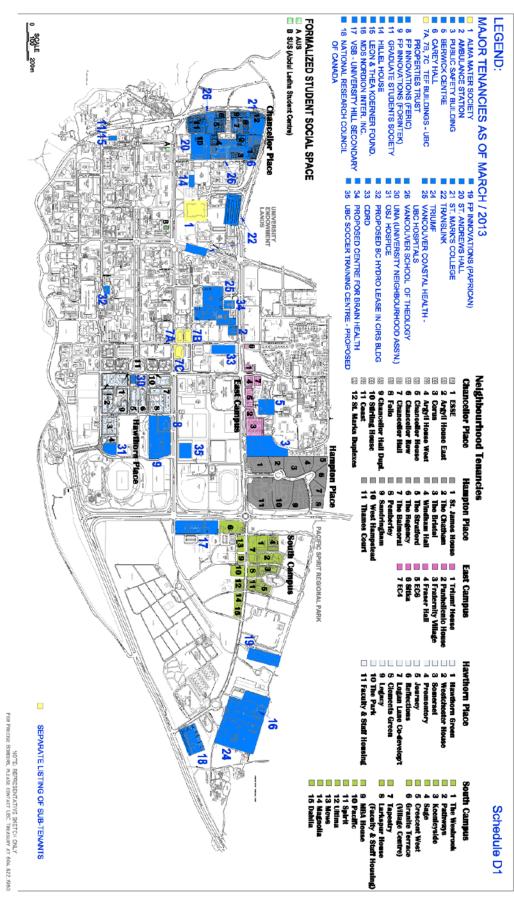
Tenancies	Description	Expiry	Administrative oversight within UBC
Environment Canada (Mountain Weather Station)	Ground Lease	November 30, 2026	Treasury / AVP Admin. & Finance (Okanagan)
UBC Faculty Association	Association representing faculty	December 31, 2013	Treasury / AVP Admin. & Finance (Okanagan)
Kelowna Campus Day Care Society	Day Care Centre	June 30, 2013	Treasury / AVP Admin. & Finance (Okanagan)
Kon Kast Products	Land lease for storage of tenant's concrete and steel products	March 31, 2014	Treasury / AVP Admin. & Finance (Okanagan)
Rogers Communications Inc.	License for Telecommunication Antenna on Library Building	September 30, 2015	Treasury / AVP Admin. & Finance (Okanagan)

Other major tenancies exist on campus (see the attached map), and they are included under specific UBC Related Entities and Joint Ventures as they are unique to UBC: Alma Mater Society (Student Union Building), Alumni Association (2nd floor, Cecil Green House), Aquatic Centre (Swimming Pools), the Graduate Student Society (Graduate Student Centre), University Neighbourhood Association (Old Barn Community Centre) and the Student Union of UBC Okanagan (University Centre, Kelowna).

Not included are Neighbourhood tenancies and UBCPT related leases which include: Hampton Place, Hawthorn Place, East Campus, Chancellor Place and South Campus Stratas, Hawthorn Green, Logan Lane, Clement Green and Keenleyside Cooperative Housing, Village Gate Homes Faculty & Staff Rental Housing, and Wesbrook Properties Student Housing.

Also not included are telecommunication licenses on the Vancouver Campus, of which there are a large number. Further information regarding these telecommunication licenses is available from Treasury on request.

UBC - VANCOUVER CAMPUS



Schedule D2 **UBC - OKANAGAN CAMPUS** Major Tenancies, March 2013 Existing Buildings, 2013 A Library C Student Services Building D Arts Building E Sciences Building E1 Charles E. Fipke Centre for Innovative Research F Arts and Sciences Building G Fine Arts Gwmaslum 1 Environment Canada **Kelowna Campus Daycare Society** 3 UBC Faculty Association Gymnasium J. Peter Meekison Student Centre Kalamalka Residence Nicola Residence Purcell Residence Student Union of UBC Okanagan **Kon Kast Products** Rogers Communications (roof top of Library Building) Daycare Mountain Weather Office Engineering / Managemei Health Sciences Centre Main Campus Boundary Under Construction, 2013 H1 Heath & Wellness (Gym Expansion) **Main Campus** 5 NOTE: REPRESENTATIVE SKETCH ONLY FOR PRECISE BORDERS, PLEASE CONTACT UBC TREASURY AT 604.822.1960

OFF CAMPUS TENACIES (owned, leased by, or related to UBC and its subsidiaries)

New Additions: [1] (*italicized*) Terminations: [3] (*italicized*)

UBC Reference	Property Location	Occupant / Use / Status	Land	Property Ownership
Agassiz Research Station (Dairy Educ. & Research Ctr.)	Agassiz, BC	Agricultural Sciences	121.41 hectares	Leased to UBC
Alexander Street - Downtown Eastside Legal Clinic	Unit 101 - 148 Alexander Street, Vancouver, BC	Faculty of Law	1,500 sq. ft.	Leased to UBC
Fairmont Medical Building	912 - 750 West Broadway, Vancouver, BC	School of Nursing (CAMEO Program)	1,159 sq. ft.	Leased to UBC
Great Northern Way Campus (Faculty of Arts)	555 Great Northern Way, Vancouver, BC (Warehouse #5 + Suite 202 and 203)	Faculty of Arts: Theatre & Film, Visual Art & History and School of Music	15,610 sq. ft.	Leased to UBC
ISIS Research Centre – Sauder School of Business	181 Keefer Place, Vancouver, BC (Suite 221 and 222)	ISIS Research Centre	3,794 sq ft.	Leased to UBC
Jack Bell Research Centre - VGH	855 W 12th Avenue, Vancouver, BC	Medical Research	5978 sq metres	Leased to UBC
Jan E. Holdings Ltd.	855 W. 10th Ave., Vancouver, BC	Faculty of Medicine (Continuing Professional Development and Knowledge Translation)	783 sq metres	Leased to UBC
John M. S. Lecky Boathouse	7277 River Road, Richmond, BC	Athletics and Recreation	1,188 sq metres	Leased to UBC
Main Street (Szeto Enterprises Ltd) - Learning Exchange DTES Program	615 Main Street, Vancouver, BC	Learning Exchange - Office / teaching facility (DTES Program)	Entire Building	Leased to UBC
Mandarte Island	Saanich Peninsula	Zoology-Academic Research		Leased to UBC
Old BC Electric Building Corp.	50-425 Carrall St. Vancouver, BC	School of Architecture	420.57 sq metres	Leased to UBC
Pointe at Quail Ridge	1203 and 1306-3168 Via Centrale, Kelowna, BC	UBC - Sauder School of Business	198 sq metres	Leased to UBC
Research Centre at Children's	4500 Oak St. Vancouver,	Faculty of Medicine		Land Leased to UBC

Hospital	BC			
Robson Square	800 Robson Street, Vancouver, BC	Commerce, Cont' Edu., Real Estate, & Law	6971.17 sq metres	Leased to UBC
Sunset Tower	6450 Inverness Street, Vancouver, BC	Department of Geography	67.73 sq metres	Leased to UBC
University Library Warehouse Space	306, 307 & 308 - 19133 26th Ave, Surrey, BC	UBC Library	14,071 sq. ft.	Leased to UBC
VGH - Medical Student & Alumni Centre	VGH - 685 & 695 W. 12th Ave. Vancouver, BC	UBC Alumni (Medical)		Leased to UBC
Aleza Lake Research Forest	60 kms east of Prince George, BC	Research Forest (Forestry Sciences)	9,750 hectares	Leased to UBC (Joint Venture: UBC/UNBC)
Bamfield Marine Station	Barkley Sound, B.C. (Vancouver Island)	Marine Biology	75 hectares	Joint Venture of 5 Universities: WCUMBS (University Consortium)
Great Northern Way Campus	107-555 Great Northern Way, Vancouver, BC	UBC, BCIT, SFU, Emily Carr	182,000 sq,ft	Joint Venture - 4 Institutions
Alex Fraser Research Forest	William Lake, BC	Research Forest (Forestry Sciences)	Gavin Lake Block: 6,315 hectares / Knife Creek Block: 3,487 hectares	Timber License to UBC
Geology Field School (Oliver Property)	38216-149th St., Oliver, BC (Near Osoyoos)	Geological Sciences	35.61 hectares	UBC
King County Property (Laird Estate)	Seattle, Washington, USA	A narrow strip of vacant land (ROW) - UBC Endowment	1438.14 sq metres	UBC
Malcolm Knapp Research Forest-Maple Ridge	Maple Ridge, BC	Research Forest (Forestry Sciences)	5,000 hectares	UBC
Prideaux Haven (Hunt Estate)	14 miles north of Powell River, BC (Vancouver Island)	UBC Endowment	16.19 hectares	UBC
Thacker Mountain (Thacker Estate)	Near Hope, BC.	UBC Endowment	72.84 hectares and 0.7 hectares on Lake	UBC

			Kawkawa	
Keats Hall	2280 Wesbrook Mall,	Market Housing - 99 prepaid	92 unit apartment	UBC (Fee-simple
	Vancouver, BC	lease	residences	Land owner)
Westcott Commons	2388 Western Parkway,	Market Housing - 99 prepaid	72 unit apartment	UBC (Fee-simple
	Vancouver, BC	lease	residences	Land owner)
Winslow Commons	2338 Western Parkway,	Market Housing - 99 prepaid	64 unit apartment	UBC (Fee-simple
	Vancouver, BC	lease	residences	Land owner)
Glenlloyd Park	5740 Toronto Road	Market Housing - 99 prepaid	124 unit	UBC (Fee-simple
		lease	apartment	Land owner)
			residences	
Chaucer Hall	2250 Wesbrook Mall	Market Housing - 99 prepaid	92 unit	UBC (Fee-simple
		lease	apartment	Land owner)
			residences	
Reed Point Marina Ltd.	Reed Point Marina, Port	Marine Mammal Research		Licensed to UBC
	Moody, BC			

UBC CONTROLLED SUBSIDIARIES

These are defined as those entities which UBC controls either by majority share ownership (companies) or majority membership (societies and foundations), and trusts which exist for the benefit of UBC whose trustees are UBC controlled (2 only).

New Additions: [1] (italicized)

Dissolutions: [0]

Entity	Description	Functional status	Administrative oversight within UBC
American Foundation for UBC	American charitable organization	USA donations conduit	VP Development & Alumni Engagement / Financial Services / VP Research & International
Hong Kong Foundation for UBC	Hong Kong charitable organization	Hong Kong donations conduit	VP Development & Alumni Engagement / Financial Services / VP Research & International
UBC Asia Pacific Regional Office Limited	A legal entity established in HK, controlled by UBC (members are UBC executives)	Promote and advance the academic and research interests of UBC in the Asia Pacific Region	VP Development & Alumni Engagement / VP Academic & Provost / VP Research & International
Paragon Testing Enterprises Inc.	Subsidiary company	Provider of testing services for LPI and CELPI	UILO
UBC Investment Management Trust	Subsidiary company	Investment management of Endowment Fund, Staff Pension Plan and Working Capital Fund	VP Finance, Resources and Operations
UBC Properties Investment Ltd. & UBC Properties Trust (UBCPT) (Trustee to the trust) –	Subsidiary company and trust respectively	Land development activity for community and endowment wealth creation as well as institutional project management	VP Finance, Resources and Operations
Village Gate Construction Ltd.	UBCPIL subsidiary company	Construction of rental projects	
Village Gate Homes Ltd.	UBCPIL subsidiary company	Management of non-market rental projects	
Hawthorn Green General Partner Ltd.	UBCPIL subsidiary company	Construction of Phase 1 co- development housing project	

Entity	Description	Functional status	Administrative oversight within UBC
Logan Lane Co- Development Co. Ltd.	UBCPIL subsidiary company	Construction of Phase 2 co- development housing project	
Clements Green Co- Development Co. Ltd.	UBCPIL subsidiary company	Construction of Phase 3 co- development housing project	
Wesbrook Properties Ltd.	UBCPIL subsidiary company	Management of market rental projects	
Keenleyside Co- Development Co. Ltd.	UBCPIL subsidiary company	Construction of Phase IV co-development housing project	
UBC Research Enterprises	Subsidiary company	Minor flow through of revenue funding. Conduit for research funding	UILO
UBC Society for Education of Young Children	Subsidiary society	Minor flow through of revenue funding. Conduit for child care services on campus	VP Students / SHHS
UK Foundation	UK charitable organization	Incorporated in April 2004 and charitable status registered; UK donation conduit	Development Office / Financial Services / VP Research & International
Entrepreneurship @ UBC Management Inc.	Subsidiary company	Incorporated in September 2012 to provide services to UBC and to entrepreneurship @ UBC Ventures (VCC) Inc. It evaluates student ventures and determines which are worthy of investment	UILO / University Counsel / Sauder School of Business

SPECIFIC UBC RELATED ENTITIES AND JOINT VENTURES

These entities are defined as those that exist because of their relationship to UBC, but which UBC does not control. Some of these entities are also major tenants on campus; some are legally separate from UBC entirely.

New Additions: [1] (*italicized*) Dissolutions: [1] (*italicized*)

Entity	Description	Functional status	Administrative oversight within UBC
Alma Mater Society*	Not for profit society	Represents all students; provides student and commercial services; operates Student Union Building	VP Students / VP Finance, Resources and Operations
Alumni Association	Not for profit society	Very active in alumni tracking and "friendraising"; operates much of Cecil Green House	VP Development & Alumni Engagement
CDRD Ventures Inc. (formerly Drug Development Incorporation (DDI))	Partnership with SFU and BC Cancer Agency. UBC owns 1/3 of the outstanding shares	Created to identify, select and advance academic discoveries to the preclinical stage and to secure commercialization partners	Pharmaceutical Sciences / UILO
Faculty Pension Plan	Pension plan for academic staff	Assets exceed \$1.4 billion; significant contribution from UBC	VP Human Resources
Graduate Student Society*	Not for profit society	Represents all graduate students; provides student and commercial services; operates Graduate Student Centre	VP Students / VP Finance, Resources and Operations
Staff Pension Plan	Pension plan for non-academic staff	Assets exceed \$800 million; significant contribution from UBC	VP Human Resources / VP Finance, Resources and Operations
UBC Foundation	Agent of Crown foundation	Major fundraising activity; some endowment management	VP Finance, Resources and Operations / VP Development & Alumni Engagement

Entity	Description	Functional status	Administrative oversight within UBC
entrepreneurship @ UBC Ventures (VCC) Inc.	Venture capital corporation incorporated in September 2012 under the Small Business Venture Capital Act (British Columbia). Majority ownership (≥ 90%) by UBC Foundation	To provide support to qualifying student ventures and seed investment capital	University Counsel
Konsult International Inc.	UBC Foundation subsidiary company	Company holds diamonds and gold database for Mineral Deposit Research Unit Refer to 'Highlights for 2012/13, Re: Wind up of controlled subsidiaries / related entities' under "Executive Summary"	VP Finance, Resources and Operations / VP Development & Alumni Engagement
University* Neighbourhood Association	Not for profit society	Governance mechanism for campus resident community	VP Finance, Resources and Operations / Campus and Community Planning
The Student Union* of UBC Okanagan	Not for profit society	Represents all undergraduate students enrolled in UBCO; operates some commercial activities on campus	VP Students / UBCO AVP Students

^{*}Also major affiliated tenancies or major physical presence on campus.

NON-UBC SPECIFIC SIGNIFICANT AFFILIATIONS AND JOINT VENTURES

These entities are defined as those which might exist without UBC and which UBC does not control, but with which UBC has a significant relationship defined as either general institutional membership, board representation, or a founding member relationship, and also includes the four primary teaching hospital sites.

New Additions: [0]

Retirement/Dissolutions: [1] (italicized)

Entity	Description	Functional status	Administration oversight or liaise with faculty
Aleza Lake Society	Not for profit society	Forestry research joint venture with UNBC (UBC retired from this JV effective July 2012)	Forestry
BC Cancer Agency	Not for profit society	Research and affiliated teaching hospital	Medicine
BCNET Networking Society	Not for profit society	Internet gateway (UBC, SFU & UVIC)	UBC IT / Treasury
Children & Women's Health Centre of BC	Not for profit society (status may be changed by Prov. Government)	Research and affiliated teaching hospitals	Medicine
Great Northern Way Campus Trust & Great Northern Way Campus Ltd. (Trustee to Trust)	Joint venture of UBC, SFU, BCIT and Emily Carr	Collaboration of universities and colleges	UBCPT / VP Communications and Community Partnership / VP Academic & Provost/ University Counsel
Hamber Foundation	Not for profit society	Grants for cultural, educational and charitable purposes	VP Development & Alumni Engagement / Financial Services
Regent College	Not for profit society	Theological college (off-campus)	VP Academic & Provost
Providence Health	Not for profit society	Research and affiliated teaching hospital	Medicine
TRIUMF*	Joint venture	High energy physics	VP Research & International / Science
Vancouver Hospital & Health Sciences Centre*	Not for profit society	Research and affiliated teaching hospitals	Medicine

Entity	Description	Functional status	Administration oversight or liaise with faculty
Western Canadian Universities Marine Biological Society	Not for profit society	Marine research	Oceanography
Westar	Joint venture	Astronomy research	Astronomy

^{*} Also included under major affiliated tenancies.

MAJOR AFFILIATED TENANCIES (Maps attached)

Most of these entities hold substantial land leases on campus (Koerner Foundation and University Neighbourhood Association excepted) but their existence is independent of UBC. While all of these have some degree of affiliation with UBC, these relationships range from public safety to specific academic departments. Most but not all of the major tenancies imply a long term (+5 year) commitment of land.

New Additions: [2] (italicized)

Assignments: [0] Terminations: [0]

1. <u>VANCOUVER CAMPUS</u>:

Tenancies	Description	Expiry	Administrative oversight within UBC
Ambulance Shelter (Ministry of Citizen's Services)	Ambulance Station	September 30, 2030 with provision for early termination, not to expire before September 30, 2020	Treasury
Public Safety Building (Ministry of Citizen's Services)	Fire Hall & Police Detachment	Year 2079	Treasury
Carey Hall	Baptist Theological College	Year 2958	Treasury
Centre for Drug Research and Development	Pharmaceutical Research and Development	Year 2042	Treasury / Pharmaceutical Sciences / VP Research & International
FPInnovations – Forest Engineering Research Institute of Canada (FERIC)	Forestry Research	Year 2088	Treasury / Forestry
Forintek Canada Corp.	Forestry Research	Year 2088	
Pulp & Paper Research Institute of Canada (PAPRICAN)	Forestry Research	Year 2057	
Fraternities (x 7)	Men's Student Greek Letter Societies	Year 2102	SHHS / VP Students
Hillel House	Jewish Student Centre	Year 2084	Treasury / VP Students

Tenancies	Description	Expiry	Administrative oversight within UBC
Leon & Thea Koerner Foundation	Philanthropic foundation	Year 2013	Treasury / Development Office
MDS Nordion Inc.	Privately held pharmaceutical co.	Year 2031	Treasury / TRIUMF
National Research Council of Canada	Federal research agency	Year 2055	Treasury
OSJ Hospice Ltd.	Order of St. John hospice	Year 2110	Treasury / Medicine
Panhellenic House	Women's Student Greek Letter Societies	Year 2102	Treasury / VP Students
St. Andrew's Hall	Presbyterian Theological College	Year 2955	Treasury
St. Mark's College	Roman Catholic Theological College	Year 2956	Treasury
TransLink	Diesel bus loop	Year 2014 – current, temporary location New location - 40 years from occupancy. See 'Highlights for 2012/13'	
	Trolley bus loop	See "Highlights from 2012/13"	Treasury
TRIUMF	Research in particle and nuclear physics	Year 2107	Treasury / VP Research & International
TRIUMF House	Residence for visiting scholars, scientists & graduate students	Year 2103	Treasury
UBC Properties Investment Ltd. –	Subsidiary and Trustee of UBCPT – spin off company incubation		Treasury
G.McGavin Building	TEF1	Year 2057	
Don Rix Building	TEF2	Year 2059	
TEF3		Year 2061	
University Neighbourhoods Association	On-campus residents' organization	Until termination of Neighbours' Agreement	VP Communications & Community Partnership / UBCPT

Tenancies	Description	Expiry	Administrative oversight within UBC
Vancouver Hospital and Health Sciences Centre	Major research and teaching affiliated hospital	Initial 25-year term expired in 2007, now runs on month to month; see 'Highlights for 2012/13'	Medicine / Treasury
Vancouver School Board	School lease	Year 2110	Treasury
Vancouver School of Theology	Anglican / United Theological College	Year 2926	Treasury
BC Hydro	Center for Interactive Research on Sustainability		Treasury

OKANAGAN CAMPUS:

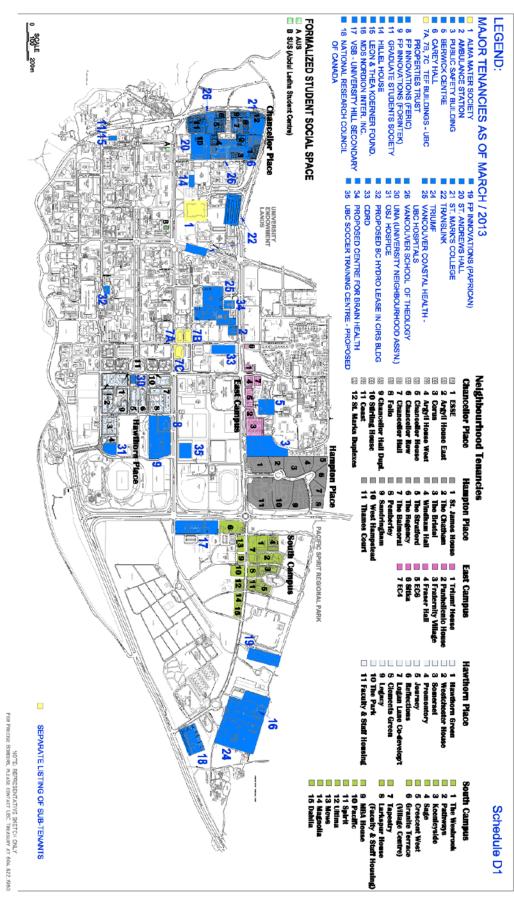
Tenancies	Description	Expiry	Administrative oversight within UBC
Environment Canada (Mountain Weather Station)	Ground Lease	November 30, 2026	Treasury / AVP Admin. & Finance (Okanagan)
UBC Faculty Association	Association representing faculty	December 31, 2013	Treasury / AVP Admin. & Finance (Okanagan)
Kelowna Campus Day Care Society	Day Care Centre	June 30, 2013	Treasury / AVP Admin. & Finance (Okanagan)
Kon Kast Products	Land lease for storage of tenant's concrete and steel products	March 31, 2014	Treasury / AVP Admin. & Finance (Okanagan)
Rogers Communications Inc.	License for Telecommunication Antenna on Library Building	September 30, 2015	Treasury / AVP Admin. & Finance (Okanagan)

Other major tenancies exist on campus (see the attached map), and they are included under specific UBC Related Entities and Joint Ventures as they are unique to UBC: Alma Mater Society (Student Union Building), Alumni Association (2nd floor, Cecil Green House), Aquatic Centre (Swimming Pools), the Graduate Student Society (Graduate Student Centre), University Neighbourhood Association (Old Barn Community Centre) and the Student Union of UBC Okanagan (University Centre, Kelowna).

Not included are Neighbourhood tenancies and UBCPT related leases which include: Hampton Place, Hawthorn Place, East Campus, Chancellor Place and South Campus Stratas, Hawthorn Green, Logan Lane, Clement Green and Keenleyside Cooperative Housing, Village Gate Homes Faculty & Staff Rental Housing, and Wesbrook Properties Student Housing.

Also not included are telecommunication licenses on the Vancouver Campus, of which there are a large number. Further information regarding these telecommunication licenses is available from Treasury on request.

UBC - VANCOUVER CAMPUS



Schedule D2 **UBC - OKANAGAN CAMPUS** Major Tenancies, March 2013 Existing Buildings, 2013 A Library C Student Services Building D Arts Building E Sciences Building E1 Charles E. Fipke Centre for Innovative Research F Arts and Sciences Building G Fine Arts Gwmaslum 1 Environment Canada **Kelowna Campus Daycare Society** 3 UBC Faculty Association Gymnasium J. Peter Meekison Student Centre Kalamalka Residence Nicola Residence Purcell Residence Student Union of UBC Okanagan **Kon Kast Products** Rogers Communications (roof top of Library Building) Daycare Mountain Weather Office Engineering / Managemei Health Sciences Centre Main Campus Boundary Under Construction, 2013 H1 Heath & Wellness (Gym Expansion) **Main Campus** 5 NOTE: REPRESENTATIVE SKETCH ONLY FOR PRECISE BORDERS, PLEASE CONTACT UBC TREASURY AT 604.822.1960

OFF CAMPUS TENACIES (owned, leased by, or related to UBC and its subsidiaries)

New Additions: [1] (*italicized*) Terminations: [3] (*italicized*)

UBC Reference	Property Location	Occupant / Use / Status	Land	Property Ownership
Agassiz Research Station (Dairy Educ. & Research Ctr.)	Agassiz, BC	Agricultural Sciences	121.41 hectares	Leased to UBC
Alexander Street - Downtown Eastside Legal Clinic	Unit 101 - 148 Alexander Street, Vancouver, BC	Faculty of Law	1,500 sq. ft.	Leased to UBC
Fairmont Medical Building	912 - 750 West Broadway, Vancouver, BC	School of Nursing (CAMEO Program)	1,159 sq. ft.	Leased to UBC
Great Northern Way Campus (Faculty of Arts)	555 Great Northern Way, Vancouver, BC (Warehouse #5 + Suite 202 and 203)	Faculty of Arts: Theatre & Film, Visual Art & History and School of Music	15,610 sq. ft.	Leased to UBC
ISIS Research Centre – Sauder School of Business	181 Keefer Place, Vancouver, BC (Suite 221 and 222)	ISIS Research Centre	3,794 sq ft.	Leased to UBC
Jack Bell Research Centre - VGH	855 W 12th Avenue, Vancouver, BC	Medical Research	5978 sq metres	Leased to UBC
Jan E. Holdings Ltd.	855 W. 10th Ave., Vancouver, BC	Faculty of Medicine (Continuing Professional Development and Knowledge Translation)	783 sq metres	Leased to UBC
John M. S. Lecky Boathouse	7277 River Road, Richmond, BC	Athletics and Recreation	1,188 sq metres	Leased to UBC
Main Street (Szeto Enterprises Ltd) - Learning Exchange DTES Program	615 Main Street, Vancouver, BC	Learning Exchange - Office / teaching facility (DTES Program)	Entire Building	Leased to UBC
Mandarte Island	Saanich Peninsula	Zoology-Academic Research		Leased to UBC
Old BC Electric Building Corp.	50-425 Carrall St. Vancouver, BC	School of Architecture	420.57 sq metres	Leased to UBC
Pointe at Quail Ridge	1203 and 1306-3168 Via Centrale, Kelowna, BC	UBC - Sauder School of Business	198 sq metres	Leased to UBC
Research Centre at Children's	4500 Oak St. Vancouver,	Faculty of Medicine		Land Leased to UBC

Hospital	BC			
Robson Square	800 Robson Street, Vancouver, BC	Commerce, Cont' Edu., Real Estate, & Law	6971.17 sq metres	Leased to UBC
Sunset Tower	6450 Inverness Street, Vancouver, BC	Department of Geography	67.73 sq metres	Leased to UBC
University Library Warehouse Space	306, 307 & 308 - 19133 26th Ave, Surrey, BC	UBC Library	14,071 sq. ft.	Leased to UBC
VGH - Medical Student & Alumni Centre	VGH - 685 & 695 W. 12th Ave. Vancouver, BC	UBC Alumni (Medical)		Leased to UBC
Aleza Lake Research Forest	60 kms east of Prince George, BC	Research Forest (Forestry Sciences)	9,750 hectares	Leased to UBC (Joint Venture: UBC/UNBC)
Bamfield Marine Station	Barkley Sound, B.C. (Vancouver Island)	Marine Biology	75 hectares	Joint Venture of 5 Universities: WCUMBS (University Consortium)
Great Northern Way Campus	107-555 Great Northern Way, Vancouver, BC	UBC, BCIT, SFU, Emily Carr	182,000 sq,ft	Joint Venture - 4 Institutions
Alex Fraser Research Forest	William Lake, BC	Research Forest (Forestry Sciences)	Gavin Lake Block: 6,315 hectares / Knife Creek Block: 3,487 hectares	Timber License to UBC
Geology Field School (Oliver Property)	38216-149th St., Oliver, BC (Near Osoyoos)	Geological Sciences	35.61 hectares	UBC
King County Property (Laird Estate)	Seattle, Washington, USA	A narrow strip of vacant land (ROW) - UBC Endowment	1438.14 sq metres	UBC
Malcolm Knapp Research Forest-Maple Ridge	Maple Ridge, BC	Research Forest (Forestry Sciences)	5,000 hectares	UBC
Prideaux Haven (Hunt Estate)	14 miles north of Powell River, BC (Vancouver Island)	UBC Endowment	16.19 hectares	UBC
Thacker Mountain (Thacker Estate)	Near Hope, BC.	UBC Endowment	72.84 hectares and 0.7 hectares on Lake	UBC

			Kawkawa	
Keats Hall	2280 Wesbrook Mall,	Market Housing - 99 prepaid	92 unit apartment	UBC (Fee-simple
	Vancouver, BC	lease	residences	Land owner)
Westcott Commons	2388 Western Parkway,	Market Housing - 99 prepaid	72 unit apartment	UBC (Fee-simple
I	Vancouver, BC	lease	residences	Land owner)
Winslow Commons	2338 Western Parkway,	Market Housing - 99 prepaid	64 unit apartment	UBC (Fee-simple
	Vancouver, BC	lease	residences	Land owner)
Glenlloyd Park	5740 Toronto Road	Market Housing - 99 prepaid	124 unit	UBC (Fee-simple
		lease	apartment	Land owner)
			residences	
Chaucer Hall	2250 Wesbrook Mall	Market Housing - 99 prepaid	92 unit	UBC (Fee-simple
		lease	apartment	Land owner)
			residences	
Reed Point Marina Ltd.	Reed Point Marina, Port	Marine Mammal Research		Licensed to UBC
	Moody, BC			